**BHS 220: Healthcare Financial Management**

**Credit Units: 3**

**1.0 Course Purpose**

This course will explore the use of financial information that is essential to the operational management of Health services, including estimating costs and profits, planning and budgeting, using metrics to monitor operations, and working with financial statements.

**2.0 Expected Learning Outcomes**

Upon successful completion of this course, students should be able to:

1. Explain the procedure for management of working capital in a health facility.
2. Apply basic concepts of forecasting and budgeting effectively in a health facility.
3. Identify the importance of finance auditing in effective management of health organizations.
4. Describe the Kenyan legal and regulatory framework for management of public finances.

**3.0 Course Content**

Concepts of Health care financial management, Accounting, Analysis of health care financial statements, working capital management: Budgeting Responsibility accounting, Provider cost-finding methods, Auditing, Constitutional and legal aspects of public finance control

**4.0 Teaching methodology**

The course will be conducted using lectures, group discussions and individual/group presentations, etc.

**5.0 Instructional material and equipment**

Audio-visual devices, computers/internet services, journals, newspapers, chalk/pens and white boards, flip charts, etc.

**6.0 Course Assessment**

Continuous Assessments Tests 30%

Final Examination 70%

**Total 100%**

**7.0 Core Course Texts**

1. Zelman, W. N., McCue, M. J., Glick, N. D. & Thomas, M. S. (2014). *Financial management of health care organizations****:*** *An introduction to fundamental tools, concepts and applications*. San Francisco, CA: Jossey-Bass.
2. Baker, J. J. & Baker, R. W. (2014). *Health care finance: Basic tools for nonfinancial managers* (4th ed.). Burlington, MA: Jones & Bartlett Learning.
3. Cleverley, W. O., Cleverley, J. O. & Song, P. H. (2011). *Essentials of health care finance*. Sudbury, MA: Jones & Bartlett Learning.
4. Harrison, C. & Harrison, W. P. (2013). *Introduction to health care finance and accounting*. Clifton Park, NY: Cengage Learning.
5. McLean, R. (2002). *Financial management in health care organizations*. Clifton Park, NY: Cengage Learning.

**8.0 Additional Course Texts**

1. Gapenski, L. C. (2012). *Fundamentals of healthcare finance*. Chicago, IL: Health Administration Press.
2. Gapenski, L. C. & Pink, G. H. (2015). *Understanding healthcare financial management*. Chicago, IL: Health Administration Press.
3. Gapenski, L. C. & Reiter, K. L. (2015). *Healthcare finance: An introduction to accounting and financial management*. Chicago, IL: Health Administration Press.
4. Finkler, S. A., Ward, D. M. & Baker, J. J. (2007). *Essentials of cost accounting for health care organizations*. Burlington, MA: Jones & Bartlett Learning.
5. Young, D. W. (2008). *Management accounting in health care organizations*. Wiley.
6. Applied health economics and health policy, ISSN:1175-5652